

BROKER FEES

as of July 11, 2014

	Interactive Brokers	tradeMONSTER	TD Ameritrade	TradeStation	OptionsXpress	TradeKing	Fidelity Investments	E-TRADE Securities	Charles Schwab
Flat Option Fee per Trade	None	None	\$9.99	None	None	\$4.95	\$7.95	\$9.99	\$8.95
Per Contract Fee	\$0.70 (\$1 minimum)	\$0.50 (\$12.50 minimum)	\$0.75	\$1.00	\$1.50 (\$14.95 minimum)	\$0.65	\$0.75	\$0.75	\$0.75
Option Assignment Fee	None	\$4.95	\$19.99	\$14.95	\$8.95	\$4.95	\$7.95	\$19.99	\$8.95 + \$0.75 per contract
Additional Commission on Stock for Covered Calls	\$0.005 per share (\$1 minimum)	None (\$15.00 minimum)	None	\$0.01 per share	\$8.95	\$4.95	None	\$9.99	None
Cost of a Single-Contract Covered-Call Trade (not exercised)	\$2.00	\$15.00	\$10.74	\$2.00	\$23.90	\$10.55	\$8.70	\$20.73	\$9.70
Cost of a Single-Contract Covered-Call Trade (exercised)	\$2.00	\$19.95	\$30.73	\$16.95	\$32.85	\$15.50	\$16.65	\$40.72	\$19.40
Cost of a Single-Contract Put Trade (not exercised)	\$1.00	\$12.50	\$10.74	\$1.00	\$14.95	\$5.60	\$8.70	\$10.74	\$9.70
Cost of a Single-Contract Put Trade (exercised)	\$1.00	\$17.45	\$30.73	\$15.95	\$23.90	\$10.55	\$16.65	\$30.73	\$19.40